



The View Trust
MULTI-ACADEMY TRUST

RISK MANAGEMENT POLICY THE VIEW TRUST

INTRODUCTION

The Risk Management Policy forms part of The View Trust's internal control and corporate governance arrangements. It is designed to provide assurance that the Trust has adopted best practice for all its Academies with regards to internal controls.

PURPOSE

The View Trust considers risk management as a priority for all its schools and the associated policy forms part of its internal control mechanisms. It is designed to provide assurance that the Trust has adopted best practice in this area:

- The policy explains the institution's underlying approach to risk management
- The policy should be read in conjunction with the Trust's Risk Management Procedures which sets a framework for the management of risks and identifies roles and responsibilities of colleagues in managing those risks.

AIMS AND UNDERLYING APPROACHES

The Trust has a Risk Management Procedure which aims to:

- 1) Identify and evaluate risks which could prevent the Trust and its schools from achieving one or more of its strategic aims, objectives and delivery targets or make their achievement substantially more difficult.
- 2) Assess the likelihood of such risks occurring (high, medium, low) and the potential impact of such occurrences with particular reference to the areas of finance, reputation and planning/operations.
- 3) Enable decisions to be taken on how much risk to accept, the actions/controls applied to avoid or mitigate the likelihood of such circumstances arising, to transfer risk or insure against the consequences and assign responsibility for implementation.

The following key principles outline the Trust's approach to risk management and internal control in pursuing the aims set out above:

- 1) The Trust has responsibility for overseeing risk management within the institution as a whole and also for individual schools within it
- 2) The Trust carries out this responsibility through the Governing Bodies at each school.
- 3) An open and receptive approach to solving risk problems is adopted by the Trust.
- 4) Key risk indicators are identified and closely monitored on a regular basis at a departmental level. The departmental and school/Trust wide risk register are updated on a monthly basis.
- 5) The Senior Management Team for each school must review their Risk Register and Action Plan on a monthly basis and it is a standing item of all relevant Sub Committees.
- 6) The Trust will make conservative and prudent recognition and disclosure of the financial and non-financial implications of risks.
- 7) The Trust (or school where applicable) will use a weighted scoring for all identified risks, early warning indicators, milestones on actions and details sources of assurance over the controls in place, relevant to each identified risk.
- 8) All colleagues within the Trust and its schools are encouraged to be involved in the management process by the reporting of risks through the risk template. The View Trust aims to ensure that it's Risk Management Policy and Procedures are fully embedded across the schools within the Trust.

This Policy will be reviewed by the Board of Trustees on a 3-yearly cycle

Person responsible for the Policy:	School Business Manager (Tor View School)
Colleagues affected by this Policy:	All Trust employees
Approved and adopted by Trustees:	9 th March 2017
Next Review:	2020